LIDDEY, SAPP, ZIVLEY & LABOUNT 24 1565 -8 20 PM

EXAS COMMERCE TOWER HOUSTON, TEXAS 77002

INTERSTATE COMMERCE COMMISSION

AUSTIN OFFICE 702 COLORADO STREETECORBATION NO. SUITE 630

Filled 1425

(713) 226-1200

TELECOPIER (713) 223-3717

DALLAS OFFICE 1500 SAN JACINTO TOWER DALLAS, TEXAS 752 OF (214) 880-0100

STIN, TEXAS (512) 474-848

AFCORDATION NV

INTERSTATE COMMERCE COMMISSIONC tober 23 OCT 24 1985 -3 20 PM

INTERSTATE COMMERCE COMMISSION

The Secretary Interstate Commerce Commission 12 Constitional Avenue, N.W. Washington, D.C 20423

Attention: Ms. Mildred Lee, Room (2823 1985 3 20 PM

OCT 24 1985 -3 20 P INTERSTATE COMMERCE COMMISSION

Documents for record in ERSTATE COMMERCE COMMISSION Re:

Dear Ms. Lee:

I have enclosed an original and one copy of each of the 5 Bills of Sale and two originals of the Security Agreement described below to be recorded pursuant to \$11303 of Title 49 of the US code. The documents (five (5) Bills of Sale and the Security Agreement), pursuant to the above reference section, are Primary Documents.

The five (5) Bills of Sale are as follows:

Bill of Sale covering Tank Car No. GLNX 3535:

Seller:

Houston J-M Corporation 2323 Augusta Drive, #37 Houston, Texas 77057

Buyer:

J. (James) C. Graves 2323 Augusta Drive, #37 Houston, Texas 77057

2. Bill of Sale involving Tank Car Nos. GLNX 23002 and GLNX 23003:

Seller:

GLNX Corporation 1300 Post Oak Boulevard, Suite 960 Houston, Texas 77056

Buyer:

James C. Graves 2323 Augusta Drive, #37 Houston, Texas 77057

3. Bill of Sale covering Tank Car Nos. GLNX 83025 and GLNX 83028:

Seller:

Houston J-M Corporation 2323 Augusta Drive. #37 Houston, Texas 77057

Buyer:

J. (James) C. Graves 2323 Augusta, #37 Houston, Texas 77057

4. Bill of Sale concerning Tank Car No. GLNX 3574:

Seller:

Houston J-M Corporation 2323 Augusta Drive, #37 Houston, Texas 77057

## Buyer:

J. (James) C. Graves 2323 Augusta Drive, #37 Houston, Texas 7757

5. Bill of Sale covering Tank Car No. GLNX 23250:

Seller:

Houston J-M Corporation 2323 Augusta Drive, #37 Houston, Texas 77057

Buyer:

J. C. Graves 2323 Augusta Drive, #37 Houston, Texas 77057

Also presented for recordation as a Primary Document is the following Security Agreement - Assignment of Equipment:

Security Agreement- Assignment of Equipment covering seven (7) 23,500 gallon nominal capacity Tank Cars, more particularly described as DOT111A100W3 Roller Bearing Trucks bearing the following numbers:

GLNX 23002, GLNX 23003, GLNX 23250, GLNX 83025, GLNX 83028, GLNX 3535 and GLNX 3574.

The parties thereto are as follows:

DEBTOR:

James C. Graves 2323 Augusta Drive, #37 Houston, Texas 77057 The Secretary October 23, 1985 Page 4

## SECURED PARTY:

Texas Commerce Bank-Inwood, National Association 6510 West New York Road Houston, Texas 77238

A check for Sixty Dollars (\$60.00), to cover filing fees, is enclosed. Please return the original and any extra copies not needed by the Commission for recordation to Liddell, Sapp, Zivley and LaBoon, 3400 Texas Commerce Tower, Houston, Texas 77002. Attention: Michael E. Keller.

Very truly yours,

Michael E. Keller For the Firm

Enclosure

MEK:S3

## BILL OF SALE

THIS AGREEMENT dated this 31st day of August, 1985 is by and between Houston J-M Corporation, a corporation organized and existing under the laws of the State of Texas (hereinafter called "Seller"), and J. C. Graves, (hereinafter called "Buyer").

LUPI

In consideration of \$10.00 in hand paid and other good and valuable consideration, the receipt of all of which is hereby, acknowledged, Seller does hereby sell and convey to Buyer the railroad car(s) described below, which car(s) were manufactured by Richmond Tank Car Company.

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Quanity	Туре 	Car Numbernterstate commerce commission
1	23,500 Gallon Exterior Coiled Insulated, Tank Car, 100 Ton Capacity, Built in May, 1980.	GLNX 3574

Seller hereby warrants that it has title to the described property and the described property is free from all items and encumbrances, and Seller further agrees to forever warrant and defend the title to the described property unto Buyer, its successors and assigns, against all lawful claims.

(SEAL)

ATTEST:

Houston J.M. Corporation

President

THE STATE OF TEXAS COUNTY OF HARRIS

BEFORE ME, the undersigned, a Notary Public in and for said State, on this day personally appeared James C. Graves of Houston J-M Corporation, known to me to be the person and officer whose name is subscribed for the foregoing instrument, and acknowledged to me that the same was the act of Houston J-M Corporation, i a corporation for the purposes and consideration therin expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE This 31st day of August, 1985.

Notary Public in and for

STATE OF TEXAS

(SEAL)